department shall investigate the claim to determine whether evidence exists proving that a violation occurred. If the department determines from the investigation that a violation occurred, the department shall report the substantiated violation to the Clay county fair board and shall send a copy of the report to the senate and house standing committees on transportation. Upon receiving a report from the department of a substantiated violation of this Act, the Clay county fair board shall not permit any future rally to be conducted on the fairgrounds by a motor home manufacturer.

Sec. 7. EFFECTIVE DATE. The section of this Act repealing sections of 2007 Iowa Acts, Senate File 403,² if enacted, being deemed of immediate importance, takes effect upon enactment.

Approved May 9, 2007

CHAPTER 132

PARENT'S CAUSE OF ACTION FOR INJURY OR DEATH OF CHILD

S.F. 538

AN ACT relating to a parent's cause of action for the recovery of expenses and actual loss of services, companionship, and society resulting from the injury to or death of a child and including an applicability date provision.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 613.15A INJURY TO OR DEATH OF A CHILD.

A parent or the parents of a child may recover for the expense and actual loss of services, companionship, and society resulting from injury to or death of a minor child and may recover for the expense and actual loss of services, companionship, and society resulting from the death of an adult child.

Sec. 2. Section 633.336, Code 2007, is amended to read as follows:

633.336 DAMAGES FOR WRONGFUL DEATH.

When a wrongful act produces death, damages recovered as a result of the wrongful act shall be disposed of as personal property belonging to the estate of the deceased; however, if the damages include damages for loss of services and support of a deceased spouse, and parent, or child, the damages shall be apportioned by the court among the surviving spouse, and children, and parents of the decedent in a manner as the court may deem equitable consistent with the loss of services and support sustained by the surviving spouse, and children, and parents respectively. Any recovery by a parent for the death of a child shall be subordinate to the recovery, if any, of the spouse or a child of the decedent. If the decedent leaves a spouse, child, or parent, damages for wrongful death shall not be subject to debts and charges of the decedent's estate, except for amounts to be paid to the department of human services for payments made for medical assistance pursuant to chapter 249A, paid on behalf of the decedent from the time of the injury which gives rise to the decedent's death up until the date of the decedent's death.

² Chapter 206 herein

Sec. 3. APPLICABILITY. This Act applies to all actions filed on or after the effective date of this Act.

Approved May 9, 2007

CHAPTER 133

STATE OBLIGATIONS — UNIFORM FINANCE PROCEDURES
S.F. 539

AN ACT establishing uniform finance procedures for obligations issued by the state.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 12F.1 DEFINITIONS.

As used in this chapter, unless the context otherwise requires:

- 1. "Authorizing document" means the resolution of the issuer, indenture of trust, or other instrument setting forth the terms and conditions of obligations issued in accordance with the provisions of this chapter.
- 2. "Enabling legislation" means legislation enabling the issuance by an issuer of obligations in accordance with the provisions of this chapter.
- 3. "Issuer" means the state, a department or public or quasi-public agency or instrumentality of the state, or an authority of the state authorized to issue obligations and enabled to issue the obligations in accordance with the provisions of this chapter.
- 4. "Obligations" means notes, bonds, including refunding bonds, and other evidences of indebtedness of an issuer.

Sec. 2. NEW SECTION. 12F.2 PROVISIONS APPLICABLE.

An issuer may issue obligations in accordance with the provisions of this chapter if enabling legislation enacted on or after the effective date of this Act provides that the obligations shall or may be issued in accordance with the provisions of this chapter. This chapter establishes the terms, conditions, and procedures applicable to the issuance of obligations by an issuer enabled to issue obligations under this chapter.

Sec. 3. NEW SECTION. 12F.3 LIMITED OBLIGATIONS.

Obligations issued under this chapter are payable solely out of the moneys, assets, or revenues pledged to the payment of the obligations pursuant to the enabling legislation and any bond reserve funds established in accordance with this chapter, all of which may be deposited with trustees or depositories in accordance with the authorizing documents and pledged by the issuer to the payment thereof. Obligations issued under this chapter shall contain a statement that the obligations are issued pursuant to this chapter; are payable solely from the moneys, assets, and revenues pledged for their payment and any bond reserve funds established; and that such obligations do not constitute an indebtedness of the state. The issuer shall not pledge the credit or taxing power of this state or any political subdivision of this state or make obligations issued pursuant to this chapter payable out of any moneys except those pledged in the enabling legislation and any bond reserve funds established by the issuer.

Sec. 4. <u>NEW SECTION</u>. 12F.4 GENERAL POWERS.

1. An issuer may issue obligations under this chapter and do all things necessary with re-